

**THE BOARD OF PENSIONS AND RETIREMENT  
DEFERRED COMPENSATION PLAN MEETING  
April 23, 2020**

There being a quorum, Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance, called the Deferred Committee Plan Meeting to order at 9:48 a.m. via conference call.

Present:

Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance  
Ronald Stagliano, Vice Chairman, Trustee  
Rebecca Rhynhart, City Controller  
Marcel Pratt, City Solicitor  
Christopher Rupe, Chief of Staff, Office of the Managing Director  
Marsha Greene-Jones, Deputy Director of Human Resources  
Brian P. Coughlin, Trustee  
Carol Stukes-Baylor, Trustee  
Veronica Pankey, Trustee

Francis X. Bielli, Esquire, Executive Director  
Christopher DiFusco, Esquire, Chief Investment Officer  
Bernard J. Buckley Jr., Deputy Chief Investment Officer  
James Cousounis, Chief Compliance Officer  
William Rubin, Audit Manager  
Dominique A. Cherry, Head of Private Markets  
Tyrone Jordan, Senior Investment Officer  
Kristyn Bair, Investment Officer II  
Abdel-Aziz Ibrahim, Investment Officer

Also Attending:

Kellan White, First Deputy Controller  
Francois Dutchie, Chief Deputy City Solicitor  
Adam Coleman, Assistant City Solicitor  
Ellen Berkowitz, Esquire, Senior Attorney  
Sharolyn L. Murphy, Esquire, Senior Attorney  
Lavonia Jenkins, Administrative Assistant  
Neshea Bumpus, Office Clerk II  
Brad Nyce, Nationwide  
Bina Kumar, Nationwide  
Kweku Obed, Marquette Associates  
Dave Smith, Marquette Associates  
Jesus Jimenez, Marquette Associates  
Pam Cox, Financial Investment News  
Will Greene, Loop Capital

**Agenda Item #1 – Approval of the Minutes of February 27, 2020 Board Meeting**

**The minutes for the DCP meeting conducted on February 27, 2020 were tabled and will be considered at the May 28, 2020 meeting.**

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**Agenda Item #2 – Deferred Compensation Plan Update/Activity Report**

Ms. Dominique Cherry, Ms. Bina Kumar, and Mr. Brad Nyce presented the reports.

Ms. Cherry informed the Trustees that the Q1 2020 performance report would be provided at the May 2020 or June 2020 meeting.

Ms. Kumar presented the activity report for the month of March 2020. Total participant accounts were 24,272 of which 19,242 are actively contributing to the plan. The total 457 plan assets administered by Nationwide were over \$1.2 billion. Ms. Kumar stated the 401A Plan held over \$835,693 with 682 total participants. There were 534 participants contributing on a percentage of salary basis. Total Roth plan assets were approximately \$2 million, and there were 1755 participants with Roth accounts.

Mr. Nyce described the service and education activity for the month March 2020: 127 enrollments into the Plan; 340 one-on-one consultations; 108 consultations were conducted using the interactive retirement planner; and 19 group workshops were held with 245 attendees.

Ms. Dunn asked whether there were any additional questions. There were none.

**At 9:54 a.m., Ms. Dunn requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Stagliano made the motion. Mr. Coughlin seconded. The motion passed unanimously.**

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Rob Dubow  
Board Chair